

Canterwood Step System Association
 Canterwood GL Balance Sheet Classified Standard

Period 01/31/2018

Assets

Operating Account

Canterwood Step System Operating Trust Acct 69,230.90

Total Operating Account 69,230.90

Reserve Account

Canterwood Step System Reserve Acct 224,946.52

Total Reserve Account 224,946.52

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (16,087.50)

Total Fixed Asset 21,146.94

Other Receivable

A/R Bi-Monthly Charge 56,609.56

A/R Maintenance Expense Assessment 314.13

A/R Special Assessments 270.00

A/R Late Fees 2,810.98

A/R Fines 2,500.00

A/R Transfer Fees 160.00

A/R Other 15,228.76

Total Other Receivable 77,893.43

Prepaid Assets

Prepaid Insurance 1,253.75

Total Prepaid Assets 1,253.75

Total Assets 394,471.54

Liabilities & Equity

Current Liability

Deposits - Hookup 11,500.00

Prepaid Assessments 7,571.24

Total Current Liability 19,071.24

Equity

Retained Earnings 296,948.35

Transfer of Funds 83,333.28

Net Income (4,881.33)

Total Equity 375,400.30

Total Liabilities & Equity 394,471.54

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 1/1/2018 To 1/31/2018 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
Income										
<u>Assessment</u>										
4016 Step Bi-Monthly Cha	50,220.00	50,220.00	0.00	0.00%	50,220.00	50,220.00	0.00	0.00%	301,320.00	
4025 Hook Up Fees	0.00	375.00	(375.00)	100.00%	0.00	375.00	(375.00)	100.00%	4,500.00	
TOTAL Assessment	50,220.00	50,595.00	(375.00)	0.74%	50,220.00	50,595.00	(375.00)	0.74%	305,820.00	
<u>General</u>										
4130 Late Fees	250.00	500.00	(250.00)	50.00%	250.00	500.00	(250.00)	50.00%	6,000.00	
4200 Interest-Operating	7.82	8.34	(0.52)	6.24%	7.82	8.34	(0.52)	6.24%	100.00	
4205 Interest-Reserve	95.17	25.00	70.17	-280.68%	95.17	25.00	70.17	-280.68%	300.00	
4950 Planned Use of Res	0.00	2,414.92	(2,414.92)	100.00%	0.00	2,414.92	(2,414.92)	100.00%	28,979.00	
TOTAL General	352.99	2,948.26	(2,595.27)	88.03%	352.99	2,948.26	(2,595.27)	88.03%	35,379.00	
TOTAL Income	50,572.99	53,543.26	(2,970.27)	5.55%	50,572.99	53,543.26	(2,970.27)	5.55%	341,199.00	
Expense										
<u>Administrative</u>										
5005 Admin Expense	205.00	333.34	128.34	38.50%	205.00	333.34	128.34	38.50%	4,000.00	
5010 Mgmt/Agent Fees	695.00	697.50	2.50	0.36%	695.00	697.50	2.50	0.36%	8,370.00	
5015 Bank Charges	0.00	10.00	10.00	100.00%	0.00	10.00	10.00	100.00%	50.00	
5020 Annual Meeting	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	500.00	
5030 Annual Corp. Regist	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	10.00	
5055 Licenses & Permits	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	50.00	
5080 Postage/Misc	9.01	125.00	115.99	92.79%	9.01	125.00	115.99	92.79%	1,500.00	
5096 Website	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	150.00	
TOTAL Administrative	909.01	1,165.84	256.83	22.03%	909.01	1,165.84	256.83	22.03%	14,630.00	
<u>Insurance</u>										
5300 Insurance-Liability	90.25	100.00	9.75	9.75%	90.25	100.00	9.75	9.75%	1,200.00	
5310 Insurance-D&O	160.50	304.17	143.67	47.23%	160.50	304.17	143.67	47.23%	3,650.00	
TOTAL Insurance	250.75	404.17	153.42	37.96%	250.75	404.17	153.42	37.96%	4,850.00	
<u>Maintenance & Repairs</u>										
6000 Maint/Repair-Genera	0.00	833.34	833.34	100.00%	0.00	833.34	833.34	100.00%	10,000.00	
TOTAL Maintenance & Rej	0.00	833.34	833.34	100.00%	0.00	833.34	833.34	100.00%	10,000.00	
<u>Management</u>										
7040 Assoc Questionnaire	160.00	0.00	(160.00)	0.00%	160.00	0.00	(160.00)	0.00%	0.00	
TOTAL Management	160.00	0.00	(160.00)	0.00%	160.00	0.00	(160.00)	0.00%	0.00	
<u>Other Expense</u>										
5460 Collection Lgl Fee	0.00	166.67	166.67	100.00%	0.00	166.67	166.67	100.00%	2,000.00	
TOTAL Other Expense	0.00	166.67	166.67	100.00%	0.00	166.67	166.67	100.00%	2,000.00	
<u>Professional Services</u>										
5400 Tax Prep/Audit	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	1,925.00	
5410 Legal Fees & Other	0.00	833.34	833.34	100.00%	0.00	833.34	833.34	100.00%	10,000.00	
5420 Consultant Services	10,653.95	833.34	(9,820.61)	-1178.46%	10,653.95	833.34	(9,820.61)	-1178.46%	10,000.00	
TOTAL Professional Servic	10,653.95	1,666.68	(8,987.27)	-539.23%	10,653.95	1,666.68	(8,987.27)	-539.23%	21,925.00	

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 1/1/2018 To 1/31/2018 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
<u>Taxes</u>										
5200 Federal Taxes	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	125.00	
5215 Sales Tax Expense	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	1,500.00	
TOTAL Taxes	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	1,625.00	
<u>Utilities</u>										
5515 Utilities/Sewer	43,480.61	47,657.34	4,176.73	8.76%	43,480.61	47,657.34	4,176.73	8.76%	285,944.00	
5530 Electricity	0.00	18.75	18.75	100.00%	0.00	18.75	18.75	100.00%	225.00	
TOTAL Utilities	43,480.61	47,676.09	4,195.48	8.80%	43,480.61	47,676.09	4,195.48	8.80%	286,169.00	
TOTAL Expense	55,454.32	51,912.79	(3,541.53)	-6.82%	55,454.32	51,912.79	(3,541.53)	-6.82%	341,199.00	
Excess Revenue / Expense	(4,881.33)	1,630.47	(6,511.80)	399.38%	(4,881.33)	1,630.47	(6,511.80)	399.38%	0.00	

Canterwood GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2018 To 12/31/2018 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
Assessment														
4016:Step Bi-Monthly Charg	50,220.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50,220.00	301,320.00
4025:Hook Up Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,500.00
TOTAL Assessment	50,220.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50,220.00	305,820.00
General														
4130:Late Fees	250.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00	6,000.00
4200:Interest-Operating	7.82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.82	100.00
4205:Interest-Reserve	95.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	95.17	300.00
4950:Planned Use of Reser	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,979.00
TOTAL General	352.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	352.99	35,379.00
TOTAL INCOME	50,572.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50,572.99	341,199.00
EXPENSES														
Administrative														
5005:Admin Expense	205.00	441.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	646.10	4,000.00
5010:Mgmt/Agent Fees	695.00	695.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,390.00	8,370.00
5015:Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00
5020:Annual Meeting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
5030:Annual Corp. Registrat	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00
5055:Licenses & Permits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00
5080:Postage/Misc	9.01	239.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	248.72	1,500.00
5096:Website	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150.00
TOTAL Administrative	909.01	1,375.81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,284.82	14,630.00
Insurance														
5300:Insurance-Liability	90.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	90.25	1,200.00
5310:Insurance-D&O	160.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	160.50	3,650.00
TOTAL Insurance	250.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	250.75	4,850.00
Maintenance & Repairs														
6000:Maint/Repair-General	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
TOTAL Maintenance & Rep:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
Management														
7040:Assoc Questionnaire F	160.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	160.00	0.00
TOTAL Management	160.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	160.00	0.00

Canterwood GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2018 To 12/31/2018 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
Other Expense														
5460:Collection Lgl Fee	0.00	107.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	107.21	2,000.00
TOTAL Other Expense	0.00	107.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	107.21	2,000.00
Professional Services														
5400:Tax Prep/Audit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,925.00
5410:Legal Fees & Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
5420:Consultant Services	10,653.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,653.95	10,000.00
TOTAL Professional Service	10,653.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,653.95	21,925.00
Taxes														
5200:Federal Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	125.00
5215:Sales Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
TOTAL Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,625.00
Utilities														
5515:Utilities/Sewer	43,480.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	43,480.61	285,944.00
5530:Electricity	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	225.00
TOTAL Utilities	43,480.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	43,480.61	286,169.00
TOTAL EXPENSES	55,454.32	1,483.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	56,937.34	341,199.00
Excess Revenue / Expense	(4,881.33)	(1,483.02)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(6,364.35)	0.00